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Montenegrin Electric Enterprise - Nikšić

Nikšić, September 19th, 2010www.epcg.co.me

Pursuant to Article 181 of the Energy Law ("Official Gazette of Montenegro" No. 28/2010) and Initiative No: 10-00 -31980 for initiation and implementation of the procedure for procurement of the missing volumes of electricity in the period January 1st, 2012 - December 31st, 2012, Elektroprivreda Crne Gore AD Nikšić, for the needs of OU Energy Management, announces:

INVITATION No. 83/11
to tender for selection
of the best bid for procurement of electricity
related to the period January 1st, 2012 - December 31st, 2012

1. Customer's data

Customer: Elektroprivreda Crne Gore AD Nikšić	Contact persons: Momir Grbovic, B.Sc.E.E. Ivana Raičević, B. Sc.Ecc.
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E-mail ivana.raicevic@epcg.com	Internet page: www.epcg.com

2. Subject of the public bidding

Elektroprivreda Crne Gore AD Nikšić (hereinafter referred to as: EPCG) is interested in purchasing a part of the missing volumes of electricity in order to meet the consumption demands in Montenegro for the period January 1st 2012 – December 31st, 2012, in the aggregate of 1.317.600 MWh (NE 292.800 MWh, DE 1.024.800 MWh), by lots, according to diagram of the missing volumes given in the following table:

Lot N°	Lot I	Lot II	Total (MWh)
Period	January 1, 2012- December 31, 2012	January 1, 2012- December 31, 2012	
NS (MW)	100	0	
NE (MWh)	292.800	0	292.800
DS (MW)	100	75	
DE (MWh)	585.600	439.200	1.024.800
Total (MWh)	878.400	439.200	1.317.600

NS – night-time power
DS – day-time power

NE – night-time electric energy
DE – day-time electric energy

period from 00⁰⁰ to 08⁰⁰ h Central European Time
period from 08⁰⁰ to 24⁰⁰ h Central European Time.

The Bidder may submit a bid for one or more than one lot, or for the whole volume of electricity.

The Bidder may also submit a bid for a part of electricity demanded in separate lots, where the requested diagrams may only be changed proportionally. Within each lot, the Bidder may submit a bid for delivery of electricity of the minimum power amounting to 5 MW.

The Bid may contain only one volume of the offered electricity within one lot (either total volume or a part of that volume).

EPCG shall have indisputable right to conclude a Contract with a Bidder, either on the total offered electricity volume or a part of the volume, by Lots, as well as the right to conclude contracts with several bidders.

In case EPCG JSC Niksic is dissatisfied with offered prices, it reserves the right to request from authorized representatives of the Bidder, present at the opening procedure, adjustment of originally offered prices to the lower ones.

EPCG will also have indisputable right not to conclude the Contract with any Bidder.

3. Delivery terms

Delivery point is the Border of Electric Power System of Montenegro, within the borders of Montenegro, which means that the Bidder shall provide 100 % of the cross border capacities on the Montenegrin border.

Electricity shall be delivered in line with daily and monthly programs which are to be coordinated by EPCG – OU Energy Management through National Dispatch Center of CGES AD Podgorica and authorized System Operator(s) appointed by the Bidder.

4. The Procurement envisages entering into of the General Agreement.

5. The bid consists of the following:

5.1. Qualification documents including the following:

5.1.1. Arguments of the Bidder's qualifications (Annex II – Tender documents);

5.1.2. Bidder's references,

5.1.3. A letter of confirmation signed by the Bidder, in which he/she explicitly and irrevocably recognizes his/her full and sole responsibility in guaranteeing electricity deliveries to the border of the Electric Power System of Montenegro;

5.1.4. A letter of confirmation signed by the Bidder in which it shall be explicitly stated that the Bidder shall irrevocably undertake all and any expenses arising out of electricity transmission from its place of origin to the border of the Electric Power System of Montenegro. Under all circumstances, electricity shall be delivered free of charges of any kind and it shall be assumed that the offered price refers to electricity delivered at the border of the Electric Power System of Montenegro;

5.2. Financial bids including the following:

5.2.1. Filled Bid form;

5.2.2. Banks guarantee amounting to 2% of the total value of the bid, guaranteeing that the Bid shall remain valid for 20 days, starting with the day of the Bid opening;

5.2.3. Letter on intent of the bank acceptable for EPCG with respect to the guarantee to be issued to the Bidder (Statement of the Bank that in case of being awarded the contract, it shall issue a guarantee to the Bidder in the amount of 5% of the total value of the Bid as a performance bond);

Note: All bidders with whom the General Agreement for the years 2011 and 2012 has been entered into, will be obliged to submit only a **"FINANCIAL BID"**, pursuant to this Invitation.

6. Bids should be submitted in the official language spoken in Montenegro.

7. The alternative offers shall not be accepted.

8. Criteria applied for selection of the best bid is the lowest price offered!

9. Time and place of the insight into Tender documents

Interested Bidders may download tender documents from the web page of EPCG JSC Niksic www.epcg.co.me.

Interested Bidders may also submit the request for submission of Tender documents, during each business day through e-mail: ivana.raicevic@epcg.com

10. Time and place for submission of the Bids

Deadline for submission of the bids shall be October 7th, 2011 (FRIDAY) inclusive by 11⁰⁰ h.

The Bid shall be classified into two separate envelopes, one of them marked as "**QUALIFICATION DOCUMENTS**" and the other one as "**FINANCIAL BID**". The Bids (original and copy) shall be submitted in a sealed envelope with the following indication: »**OFFER FOR PUBLIC BIDDING No. 83/11; DO NOT OPEN BEFORE THE OFFICIAL COMMITTEE SESSION FOR OPENING AND EVALUATION OF BIDS**".

The Bids should be submitted to the following address:

**Elektroprivreda Crne Gore AD Niksic
OU Energy Management – Electricity Trading Sector
2 Vuka Karadzica, Niksic
MONTENEGRO**

or submitted personally to the archive of the Company in sealed envelope by October 7th, 2011 (FRIDAY) by 11⁰⁰ h.

11. Bid Opening Procedure

Opening of the bids shall be held after expiry of the final deadline for submission of bids, October 7th, 2010 (FRIDAY), by 11³⁰ h in the premises of EPCG AD Nikšić, Company's Head Office, 2 Vuka Karadžića Street, Nikšić.

If the offered price is higher than the one expected, EPCG JSC Niksic reserves the right to request from the authorized representatives of the bidders adjustment of the prices to lower ones.

If the need for that arises, the Bidder shall be introduced with the procedure of the adjustment of prices by the Commission on the very day of the opening of tenders.

In case representatives of the Bidder do not attend the bid opening procedure, the Commission shall analyse the originally submitted offer pursuant to Invitation No. 83/11 in the evaluation process.

Incomplete, non-sealed and bids received beyond aforementioned deadline will not be taken into consideration.

Representatives of the Bidder who attend the opening procedure will be obliged to enclose signed and verified authorization proving that they may be entitled to the adjustment of the originally offered price of electricity in case that be requested by EPCG AD Nikšić.

12. Signing of the General Agreement

With all the Bidders who provide the complete "**QUALIFICATION DOCUMENTS**", EPCG AD Niksic shall sign the General Agreement.

13. Deadline for contract award

All bidders will be informed about the results of bidding within 15 days following the bid opening day.

14. Contact persons

EPCG AD Energy management – Electricity Trading Sector

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15. Addition information

The Bidder may, in writing, ask for additional information and clarifications necessary for preparation of the bid, no later than 5 (five) days prior to the expiry of deadline for submission of bids.