

Pursuant to article 181 of the Energy Law ("Official Gazette of Montenegro" No. 28/2010) and Decision No. 10-00-8380 about initiation and implementation of the procedure for procurement of the missing volumes of electricity in the period May 11, 2011 – June 30, 2011, Elektroprivreda Crne Gore AD Nikšić for the needs of OU Energy Management announce:

INVITATION No. 27-04/10

For procurement procedure for selection of the best bid for purchase of the missing volumes of electricity related to period May 11, 2011 – June 30, 2011

1. Customer's data

Customer: Elektroprivreda Crne Gore AD Nikšić	Contact persons: Momir Grbović, B. Sc. E. E. Vladimir Bojičić, M. Sc. Ecc
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2. Subject of the procurement

Elektroprivreda Crne Gore AD Nikšić (hereinafter EPCG AD) is interested in purchasing part of the missing volumes of electricity in order to meet the consumption demands in Montenegro in the period May 11, 2011 – June 30, 2011, in the aggregate of 72.240 MWh (DE 67.200 MWh, NE 5.040 MWh), by lots, according to the diagram of the missing volumes of electricity given in the following table:

Lot	Lot I	Lot II	Lot III	Total (MWh)
Period	May 11 - 31	May 11 - 31	Jun 1 – 30	
NS (MW)	30	0	0	
NE (MWh)	5.040	0	0	5.040
DS (MW)	30	70	70	
DE (MWh)	10.080	23.520	33.600	67.200
Total (MWh)	15.120	23.520	33.600	72.240

NS – night-time power
DS – day-time power

NE – night-time electric energy
DE – day-time electric energy

period from 00⁰⁰ to 08⁰⁰ h Central European Time
period from 08⁰⁰ to 24⁰⁰ h Central European Time.

The Bidder may submit a bid for one or more than one lot or whole amount of electricity.

The Bidder may submit a bid also for portions of electricity requested in a single lot where the requested diagrams may only be changed proportionally. Within each lot the Bidder may submit a bid for delivery of electricity of a 10 MW minimum power.

The Bid could contain within one lot only one quantity of the offered electricity (either total quantity or a portion of that quantity).

EPCG will have indisputable right to conclude a Contract with a Bidder, for all offered quantity, or for portion of the quantity of electric energy per Lots, and to conclude contracts with several bidders.

EPCG will also have indisputable right to not conclude a Contract with any Bidder.

3. Delivery terms

Delivery point: Border of electric power system (EES) of Montenegro, within borders of Montenegro, which means that the Bidder ensures 100% of cross-border capacities at the Montenegrin border.

Delivery of electricity shall be performed on the basis of daily and monthly schedules which will be coordinated by EPCG AD – OU Energy Management of the National Dispatch Center of CGES AD Podgorica and authorized System Operator(s) appointed by the Bidder.

4. The Bid consists of the following:

4.1. Filled form of the Bid;

Note: In the annex you can find Bid form

5. Bids should be submitted in the official language spoken in Montenegro.

6. The alternative offers shall not be accepted.

7. Criteria applied for selection of the best bid is the lowest price offered!

8. Time and way for submission of the Bids

Time for submission of the Bids shall be May 05th, 2011 (THURSDAY) between 11⁰⁰ - 12⁰⁰ h .

Bids should be submitted at fax number: +382 40 214 262

9. Deadline for contract award

All bidders will be informed about the results till May 09th 2011 (MONDAY) till 16⁰⁰ h.

10. Contact persons

EPCG AD OU Energy Management

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