

Montenegrin Electric Enterprise JSC Nikšić

No. 10-00- 7349

Nikšić, 07.07. 2010

**DECISION ON
AWARD OF CONTRACT
PURSUANT TO INVITATION No. 27/10 DATED MAY 28, 2010**

I. CUSTOMER'S DATA

Customer: Montenegrin Electric Enterprise JSC Nikšić	Contact persons: Momir Grbović, B.Sc.El.Eng. Vladimir Bojičić, M.Sc.Economy
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II. DATE OF THE INVITATION ANNOUNCEMENT:

➤ May 28, 2010.

III. SUBJECT OF THE PUBLIC BIDDING:

Montenegrin Electric Enterprise JSC Nikšić (hereinafter referred to as: EPCG AD) is interested in purchasing a part of the missing volumes of electricity for meeting the consumption demands in Montenegro for the period January 1, 2011 – December 31, 2012, in the aggregate of 545.950 MWh (NE 181.950 MWh, DE 364.000 MWh), by lots, according to diagram of the missing volumes of electricity given in the table which follows:

Lot	Lot I	Lot II	Total (MWh)
Period	January 1, 2011 – December 31, 2011	January 1, 2011 – March 31, 2011	
NS (MW)	50	50	
NE (MWh)	146.000	35.950	181.950
DS (MW)	50	50	
DE (MWh)	292.000	72.000	364.000
Total (MWh)	438.000	107.950	545.950

NS – night-time power NE – night-time energy period from 00:00 to 08:00 h Central European Time
DS – day-time power DE – day-time energy for the period from 08:00 to 24:00 h Central European Time.

IV. DATA ON ENTERING INTO OF GENERAL AGREEMENT:

EPCG AD Nikšić shall enter into General Agreement with all the bidders who submitted their bids pursuant to Tender No. 27/10, as well as with those bidders with whom EPCG has

signed General Agreement for the year 2010 referring to the period January 1, 2011 – December 31, 2012.

V. CRITERION FOR SELECTION OF THE BEST BID

Criterion applied for selection of the best bid is the lowest price offered!

VI. NUMBER OF BIDS SUBMITTED PURSUANT TO INVITATION No. 27/10

10 bids.

VII. BIDDERS' DATA, WITH WHOM EPCG AD NIKŠIĆ SHALL ENTER INTO GENERAL AGREEMENT

1. „Holding Slovenske elektrane“ LLC, Kopraska Street 92, 1000 Ljubljana, Slovenia
2. „Statkraft Western Balkans“ LLC, Francuska 17/5 Belgrade, Serbia
3. „Elektrizitäts-Gesellschaft Laufenburg“ AG, Lerzenstrasse 10, CH-8953 Dietikon, Switzerland
4. „VIVID POWER“ EAD, 7 Sheinovo STR. 1504 Sofia, Bulgaria
5. „EZPADA“ s.r.o. Jungmannova 24, 110 00 Praha 1, Czech Republic
6. „ČEZ Srbija“ d.o.o., Bulevar Mihajla Pupina 6, floor 17, 11070 Belgrade, Serbia
7. „Alpiq energy SEE“, Prague, Na Prikope 21, Prague 1, Czech Republic
8. „Idim trade“ LLC Belgrade, Bulevard Arsenije Čarnojević 95/5, 11070 Novi Beograd, Serbia
9. „RE Trading CEE“ s.r.o. Ke Štavanci 3/656, CZ-18600, Praha 9
10. „RUDNAP GROUP“ JSC Bulevard Mihailo Pupin 6/21 11070 Novi Beograd, Serbia
11. „Energy Financing Team“ AG, Pestalozzistrasse 2 CH -9000, St Gallen Switzerland
12. „GEN-i“ LLC Vladimira Popovića 6 11070 Belgrade, Serbia
13. „GEN-i“ LLC Cesta 4. Julija 4 julija 42., Krško, Slovenia
14. „Korlea Invest“ A.S. Jasenskeho 25, 04001, Košice, Slovak Republic
15. „Interenergo“ d.o.o. Sarajevo, Fra Andela Zavidovića 1, 71000 Sarajevo, BiH
16. „EPCG“ LLC Belgrade, Balkanska 13/2. 11000 Belgrade, Serbia

VIII. INFORMATION ABOUT ENTERING INTO OF INDIVIDUAL AGREEMENTS PURSUANT TO INVITATION No. 27/10

EPCG AD Nikšić shall desist from entering into individual agreements pursuant to Invitation No.27/10.

IX. DATE OF DECISION-MAKING

Nikšić, 07.07. 2010

