



Pursuant to Article 14 paragraph 1 clause 8 of the Public Procurement Law ('Official Gazette of Montenegro' no 74/19), the Decision of the Board of directors no.10-00-33817 dated 30.07.2021, Elektroprivreda Crne Gore AD hereby announces

**INTERNATIONAL PUBLIC INVITATION TO LOCAL AND INTERNATIONAL FINANCIAL INSTITUTIONS FOR SECURING OF FUNDS FOR FINANCING OF THE PROJECT 'SOLARI 3000+' and 'SOLARI 500+ for legal entities – (small-scale plants and public institutions)'**

**1. Information about the Contracting authority**

Contracting authority: <b>Elektroprivreda Crne Gore AD</b>	Contact person: <b>Vladimir Đondović</b>
Address: <b>Vuka Karadžića br. 2</b>	Zip code: <b>81400</b>
Head Office: <b>Nikšić</b>	TIN: <b>02002230</b>
Telephone: <b>040/204-166</b>	Fax: _____
E-mail address: <a href="mailto:vladimir.djondovic@epcg.com">vladimir.djondovic@epcg.com</a>	Web page: <a href="http://www.epcg.com">www.epcg.com</a>

**2. Description of the subject of procurement**

The subject of procurement procedure is securing of funds for 'Solari 3000'+ and 'Solari 500+ for legal entities – (small-scale plants and public institutions)' in the amount of **€ 30,000,000.00 (VAT included)**.

The funds for implementation of the Project 'Solari 3000'+ and 'Solari 500+ for legal entities – (small-scale plants and public institutions)' shall be secured from a bank loan, on grounds of negotiations with financial institutions that shall take part under conditions referred to in the subject public invitation.

**3. Terms of bidding, contents and deadline for submission of applications**

Selection of the best bid shall be done through negotiations with financial institutions that shall take part under conditions referred to in the subject public invitation.

All applicants i.e. financial institutions shall have the right to participate in the bidding.

All Bidders shall be obliged to furnish an application in an envelope bearing a designation "PUBLIC INVITATION for securing the funds for Project 'Solari 3000'+ and 'Solari 500+ for legal entities – (small-scale plants and public institutions)' and 'DO NOT OPEN prior to the official sitting of the Committee for implementation of the procedure'.

The application shall contain the following:

- Information about the financial institution filing the application: name, head office, address, TIN, name, surname and function of a responsible person;
- In addition to the application, a Bidder shall also submit a proposal of contractual relationship i.e. all elements crucial for negotiations, manner of the loan securing,

The application for participation in the public bidding shall be filed directly or via post office at the address Elektroprivreda Crne Gore AD Nikšić, Ul. Vuka Karadžića br. 2, Nikšić, up until and including 23.08.2021, by 10:00h.

#### **4. Subject of negotiations**

- 1) Grant
- 2) Terms and period of Loan repayment (negotiations on earlier repayment of loan, successive withdrawal of funds, loan processing costs)
- 3) Interest rate (interest rate for withdrawn funds and commitment fee)
- 4) Grace period (interest rate calculation, method of interest payment during or upon a grace period)

Only the subject matter of negotiations shall be discussed.

#### **5. Negotiating procedure aimed at selecting the most favourable project creditor**

Negotiations shall be carried out in the following manner:

- The Contracting Authority's Committee shall send an Invitation to negotiations, clearly defining therein the subject matter, time and place of negotiations, to all applicants, whose applications will have been received within a deadline defined herein;
- Only the subject matter of negotiations shall be discussed;
- a special Minutes shall be kept during negotiations, wherein contents and course of negotiation as well as the final Bid of an applicant shall be registered;
- To the end of obtaining the final bid, the Contracting Authority's Committee and applicants may hold several rounds of negotiations;
- Minutes of negotiations shall be signed by all Committee members as well as authorized representatives of applicants;
- The Bid found, after negotiations, as the most favourable one shall be proposed as the first-ranked one;

- EPCG shall have the right to cancel the procedure in case it estimates that final bids do not fulfil EPCG requirements.

## 6. Other information

At the proposal of the Committee for the procedure implementation, a person authorised by EPCG AD shall pass a Decision on selection of the most favourable bid within 30 days following the negotiations completion date.

Selected Creditor and EPCG AD shall sign a Project Financing Agreement.

For the reason of cessation of the need, Elektroprivreda Crne Gore AD Nikšić shall, up until conclusion of the Financing Agreement for the Project 'Solari 3000'+ and 'Solari 500+ for legal entities – (small-scale plants and public institutions)', have the right not to conclude the Project Financing Agreement with neither of applicants. In case EPCG abstains from signing the Financing Agreement, then neither applicants nor any physical or legal entity shall have the right to seek any compensation of damage or costs arising as either direct or indirect consequence of participation in this Public Invitation.

### ATTACHMENT:

1. Feasibility Study
2. Preliminary Design of Solar Systems

Chief Executive Officer

Nikola Rovčanin

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